

OCONEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
Oconee County Courthouse Commission Chambers
CALLED MEETING
June 8, 2023 – 2:30 p.m.

MEMBERS PRESENT:

John Daniell, Vice Chairman (Chairman, Oconee County Board of Commissioners)
Courtney Bernardi, Secretary (President, Oconee Chamber of Commerce)
Brian Brodrick (Mayor, City of Watkinsville)
Rick Waller, Member

OTHERS PRESENT:

Daniel Haygood, Oconee County Attorney
Holly Stephenson, Oconee County Clerk
Melissa Braswell, Oconee County Finance Director

The meeting was called to order at 2:38 p.m. by Vice Chairman John Daniell.

Approval of Agenda:

On motion by Brian Brodrick and second by Rick Waller, the Agenda was approved with the addition of additional item: Approval of Documents related to the OIIT Building.

Approval of Minutes:

On motion by Rick Waller and second by Brian Brodrick, the Minutes for the Called Meeting of March 21, 2023 were approved as presented.

Presentation and Approval of the FY24 Budget:

Melissa Braswell, Oconee County Finance Director, presented the FY24 budget of \$ 47,000 which is a balanced budget and requested adoption.

John Daniell asked for updates on interest rates. Melissa Braswell gave information on current rates with local banks and Georgia Fund One, with Georgia Fund One offering the best rates. There was a discussion in regards to anticipated upcoming expenses and balances in the current OCIDA accounts.

Brian Broderick recused himself from discussion due to conflict.

John Daniell suggested talking with the two current banks to see if they can match or come close to Georgia Fund One to leave funds locally where they are now.

Brian Broderick asked for a balance sheet to be sent out.

On a motion by Courtney Bernardi and a second by Brian Brodrick, the budget was unanimously approved as presented.

Approval of the FY24 ACCG IRMA Insurance Renewal:

John Daniell requested approval of the FY24 ACCG-IRMA Insurance Renewal.

On a motion by Brian Brodrick and a second by Rick Waller, the insurance renewal was unanimously approved as presented.

Approval of Documents Related to OIIT:

County Attorney Daniel Haygood requested approval of a warranty deed directing conveyance to The Board of Regents so they own the building outright and pay off the bonds. Secondly, the request is for approving an amendment of the Declaration of Restrictions, Easements, and Covenants that exist for the property due to lien wordage. The request includes approval for the Chairman and Secretary to execute these necessary documents.

On a motion by Brian Brodrick and a second by Rick Waller, these requests were unanimously approved as presented.

Executive Session:

On motion by Rick Waller and second by Brian Brodrick, the Authority voted unanimously to adjourn into Executive Session at 2:51 p.m. to discuss real estate matters.

No action was taken in Executive Session.

On motion by Rick Waller and second by Brian Brodrick, the Authority adjourned Executive Session at 3:30 p.m.

Regular Session:

On motion by Courtney Bernardi and second by Rick Waller, the Authority adjourned back into Regular Session.

Adjourn:

There being no further business, on motion by Brian Brodrick and second by Rick Waller, the meeting was adjourned at 3:31 p.m.



Courtney Bernardi, Secretary
Oconee County Industrial Development Authority



Date

Submitted by: Holly Stephenson, County Clerk

**OCONEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
FY24 PROPOSED OPERATING BUDGET**

REVENUE:

INTEREST	22,000.00
ANNUAL BOND FEE	25,000.00
TOTAL REVENUE	<u>47,000.00</u>

EXPENDITURES:

PROFESSIONAL	19,500.00
PROPERTY & LIABILITY INSURANCE	6,500.00
ADVERTISING	6,000.00
PRINTING & BINDING	1,000.00
TRAVEL	3,500.00
DUES & FEES	5,000.00
EDUCATION AND TRAINING	3,000.00
MEETING EXPENSE	2,000.00
OTHER AGENCIES-CHAMBER	500.00
TOTAL EXPENDITURES	<u>47,000.00</u>